

## BIC Strategy Implementation Priorities 2018

The BIC Strategy identifies 5 implementation priorities for 2018. This document addresses:

### **PRIORITY 3: Creation of a BIC 3-year business plan together with measures designed to ensure the long-term viability of BIC through increased and retained membership.**

For the first time, 2018 will see BIC document and publish its 3-year business plan. This will be made publicly available.

#### **Our vision:**

“We make the UK book supply chain more efficient by developing standards and encouraging their adoption. We define best practice and connect experts and stakeholders to enable innovation.”

A core objective in delivering our vision will be BIC’s transition towards becoming a more transparent organisation. This will enable members to more fully understand the value and benefit of their membership.

For the next 3 years the four overarching strategic priorities BIC will be working to deliver are as follows:

- **Promoting adoption of standards and best practice (including education and training)**
- **Developing standards and best practice**
- **Membership and financial viability: BIC’s business development**
- **Connecting experts and stakeholders**

The strategy also includes the governance and metrics required to manage implementation of the priorities, together with high level objectives for the period. Due to the inevitable resource, scheduling and operational challenges in both the book industry and BIC, implementation detail will be covered by annual plans for each calendar year and informed by contemporary BIC governance priorities.

#### **The prioritised deliverables for 2018 are:**

1. By end of January 2018 to have developed and published a 3-year business plan to implement a structured programme of measures designed to improve BIC’s financial viability. This will take the form of a Strategy Pack which will contain the following Board approved documents:
  - 3-year Strategy schematic (public document)
  - 2018-2020 Strategy Summary (public document)
  - 2018 Strategy Implementation Plan (public document)
  - 5 x Implementation Priority papers for 2018 (public documents) as follows:
    - **PRIORITY 1: Development of a supply chain metadata map** to improve stakeholder awareness of metadata usage, and provide a strategic overview for future efficiencies
    - **PRIORITY 2: Support for development of the ONIX 3.0 standard** including promotional and training activities and development of ONIX/MARC interoperability.
    - **PRIORITY 3: Creation of a BIC 3-year business plan** together with measures designed to ensure the long-term viability of BIC through increased, and retained, membership
    - **PRIORITY 4: Improved stakeholder communications** via the creation of new online options and opportunities for access to supply chain expertise
    - **PRIORITY 5: Document physical supply chain issues arising from recent system changes** to identify root causes, increase engagement with BIC, and better serve the interests of both our members and our members’ customers
  - BIC Strategy Business Plan for 2018 (working document internal to BIC only)



2. By end of January 2018 to have created a BIC Strategy area on the BIC website to host these documents. In order to raise awareness of the BIC strategic roadmap, we will also share the Strategy and progress updates on social media. The Strategy, and its goals and deadlines, will be referenced as appropriate in all BIC projects and working groups. In addition to BIC staff, all Committee Chairs and project leads will be walked through the Strategy papers to ensure they are familiar with the overall goals and schedule.
3. By end of April 2018 to have produced a review document appraising BIC's current business model options, to ensure BIC is operating as efficiently as possible and continues to deliver value to its members. This document is intended for review by the BIC Executive and Operational Boards.

By achieving greater visibility with regards to BIC's strategy and activities for the coming 3 years, it is hoped that BIC's stakeholders and users will be further encouraged to continue their support of and engagement with BIC. It is also hoped that this greater degree of transparency may attract new members, and additional funding.